



The Corporation of the City of Cornwall
Regular Meeting of Council
By-law 2026-29

Department: Financial Services
Division: Finance
By-law Number: 2026-29
Report Number: 2026-20-Financial Services
Meeting Date: March 23, 2026
Subject: By-law 2025-29 Tax Ratios for the Year 2026

Whereas pursuant to Section 308 (2) of the *Municipal Act 2001*, S.O. 2001, c.25, every municipality shall establish a set of tax ratios; and

Whereas the tax ratios determine the relative amount of taxation to be borne by each property class; and

Whereas the property classes have been prescribed by the Minister of Finance under Section 7 of the Assessment Act, R.S.O. 1990, Chapter A.31, as amended and Regulations thereto; and

Whereas pursuant to Section 313 (1) of the *Municipal Act 2001*, S.O. 2001, c.25, the Corporation of the City of Cornwall may establish tax reductions for prescribed property subclasses;

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. For the taxation year 2026, the tax ratio for property in:


a)	Residential	1.000000
b)	Multi-Residential	1.634931
c)	New Multi-Residential	1.000000
d)	Commercial	1.940700
e)	Industrial	2.630000
f)	Pipeline	1.521700
g)	Landfill	1.756499
h)	Farmland	0.250000
i)	Managed Forest	0.250000

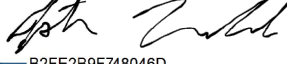


2. That the tax reduction for:

- a) Vacant land subclass in the commercial property class is 30%;
- b) Excess land subclass in the commercial property class is 30%;
- c) Vacant land subclass in the industrial property class is 35%;
- d) Excess land subclass in the industrial property class is 35%;

Read, signed and sealed in open Council this 23rd day of March, 2026.

Signed by:

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Denise Labelle-Gélinas
Interim City Clerk



Justin Towndale
Mayor