



SPECIAL COUNCIL #19-99

Thursday, May 6, 1999
Meeting began at 7:30 p.m.

097-1999

PRESENT: A Special Council meeting was held this evening with the following members present: Mayor Brian Sylvester, Councillors Sheila Airey, Chris Savard, Korey Kennedy, Claude Poirier, André Rivette, Brian Lynch, and Naresh Bhargava

ABSENT: Councillors Denis Carr, Perry Lalonde, and Dean Hollingsworth.

ADMINISTRATION: Richard Allaire, Chief Administrative Officer / Clerk, David Fielding, Assistant Chief Administrative Officer / Manager, Engineering and Environmental Services, Frank McDonald, and Denise Labelle-Gélinas, Deputy Clerk / Recording Secretary.

DISCLOSURE OF INTEREST Nil

1. **Progress Fund Guidelines**

It was moved by Councillors Naresh Bhargava and Claude Poirier that one million dollars of the interest money be used for funding special projects each year and that any extra funds be maintained for the purchasing power of the fund.

Motion Defeated

It was then moved by Councillors Brian Lynch and Sheila Airey that Council approve the model presented by the Manager, Finance and that the principle money of the Progress Fund shall never be spent.

Motion Carried

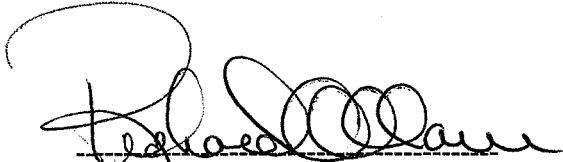
It was then moved by Councillors Brian Lynch and Chris Savard that the following guidelines for the use of the Progress Fund be approved:

- i) The intent of Council is that the funds be used for the betterment of the residents and to improve the quality of life for the residents of the City of Cornwall.
- ii) New facilities that are City owned and operated.
- iii) Contributions towards new facilities that are owned and operated by the private sector that are not-for-profit.
- iv) Improvements to existing facilities.

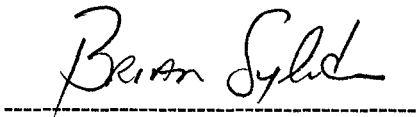
- v) Annual net operating costs must be identified to the residents of the City of Cornwall.
- vi) Funding should not be used for operating budget items or operating costs of non-owned facilities.

Motion Carried

Adjournment: 9:10 p.m.



City Clerk



Mayor



Recording Secretary