

SPECIAL COUNCIL #26-97

September 25, 1997
7:30 p.m.
162/97

PRESENT: A Special Council meeting was held with the following members present: Mayor Dick Aubry, Aldermen Claude Poirier, Chuck Charlebois, Susan Carter, Brian Sylvester, Angelo Lebano, Chris Savard, Naresh Bhargava, Brian Lynch, and Denis Carr.

ABSENT: Alderman Dean Hollingsworth.

IN ATTENDANCE: Richard Allaire, Chief Administrator/Clerk, Paul Fitzpatrick, Assistant C.A.O./Manager, Economic Development, Frank McDonald, and Denise Labelle-Gelinas, Recording Secretary.

Mayor Aubry provided opening remarks to this evening's Special Meeting and indicated, for the public, how this meeting would proceed. Mayor Aubry introduced the Negotiating Committee seated at the front table: Dr. Jan Carr, Acres International, Alderman Naresh Bhargava, Frank McDonald, Tim Bertrand of the Cornwall Electric Board of Directors, Mr. Steven Smith of Osler, Hoskin and Harcourt, John McNeil of Scotia McLeod, and Wesley Stevens also from Acres International.

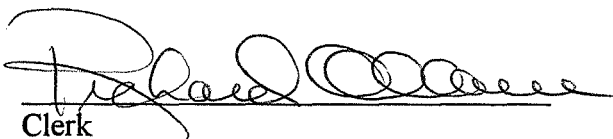
Dr. Jan Carr proceeded to detail the Terms and Conditions for the potential sale of Cornwall Electric, assisted by the Negotiating Team.

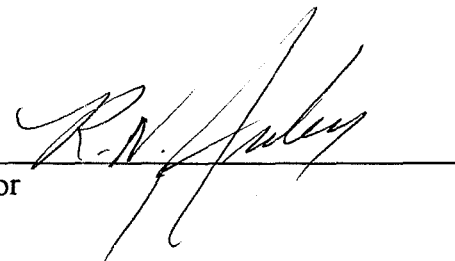
Following the presentation, Council members were offered the opportunity to pose questions.

It was moved by Aldermen Naresh Bhargava and Brian Sylvester that Council receive this presentation.

MOTION CARRIED

The meeting adjourned at 10:15 p.m.


Clerk


Mayor

Recording Secretary