

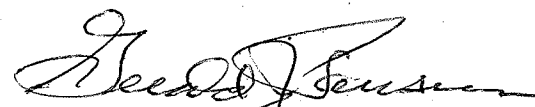
October 18, 1976

A special meeting of City Council was held today with the following members present - His Worship Mayor G. Parisien; Aldermen J. Pescod, A. Lebano, K. Bough, G. Cameron, F. Guindon, L. Keen, R. Pearson, G. Samson, A. LeBlanc and B. Lynch.

Sale of Debentures - In answer to Alderman Keen's question, the Commissioner of Finance indicated that all the bids received were firm bids. Alderman <sup>Lebano</sup> expressed his disappointment that this information was not made available to the members earlier in the day so that a better analysis could be made of the recommendation. He added, however, that he approved of the recommendation and that the firm be approached on the same line as was mentioned in the letter from Mr. A.G. Andrews. Moved by Alderman Guindon, seconded by Alderman Lynch that the recommendation to award the issue to McLeod, Young & Weir at a total cost of \$610,041.00 as shown in the report from the Chief Administrator dated October 18, 1976 be approved.

Motion carried

  
Clerk

  
Mayor