



## The Corporation of the City of Cornwall

### Regular Meeting of Council

#### By-law 2024-046

Department: Financial Services  
Division: Finance  
By-law Number: 2024-046  
Report Number: 2024-61-Financial Services  
Meeting Date: May 28, 2024  
Subject: By-law 2024-046 Tax Ratios for the Year 2024

Whereas pursuant to Section 308 (2) of the Municipal Act 2001, S.O. 2001, c.25, every municipality shall establish a set of tax ratios; and

Whereas the tax ratios determine the relative amount of taxation to be borne by each property class; and

Whereas the property classes have been prescribed by the Minister of Finance under Section 7 of the Assessment Act, R.S.O. 1990, Chapter A.31, as amended and Regulations thereto; and

Whereas pursuant to Section 313 (1) of the Municipal Act 2001, S.O. 2001, c.25, the Corporation of the City of Cornwall may establish tax reductions for prescribed property subclasses;

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. For the taxation year 2024, the tax ratio for property in:

|    |                       |          |
|----|-----------------------|----------|
| a) | Residential           | 1.000000 |
| b) | Multi-Residential     | 1.793314 |
| c) | New Multi-Residential | 1.000000 |
| d) | Commercial            | 1.940700 |
| e) | Industrial            | 2.630000 |
| f) | Pipeline              | 1.521700 |
| g) | Landfill              | 1.756499 |
| h) | Farmland              | 0.250000 |
| i) | Managed Forest        | 0.250000 |



2. That the tax reduction for:

- a) Vacant land subclass in the commercial property class is 30%;
- b) Excess land subclass in the commercial property class is 30%;
- c) Vacant land subclass in the industrial property class is 35%;
- d) Excess land subclass in the industrial property class is 35%;

Read, signed and sealed in open Council this 28th day of May, 2024.

A handwritten signature in black ink that reads "Manon Levesque". The signature is written in a cursive, slightly slanted style.

Digitally signed by Manon L. Levesque  
DN: cn=Manon L. Levesque, o=The  
Corporation of the City of Cornwall,  
ou=Office of the City Clerk,  
email=mlevesque@cornwall.ca, c=CA  
Date: 2024.05.29 14:30:03 -04'00'

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Manon L. Levesque  
City Clerk

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Justin Towndale  
Mayor