

E. Declaration of Rental Units (Residential)

Complete Section E if you are proposing new development that will result in rental housing. Provide the number of new rental units categorized by bedroom type. Review the reduction rates, payment terms, and interest calculations as stipulated in By-Law 2023-027.

Definition: "Rental Housing" means development of a building or structure with four or more dwelling units all of which are intended for use as rented residential premises.

Number of existing units		Number of existing rental units	
Number of new units proposed		Number of new rental units proposed	
# of 1 Bedroom & Bachelor Rental Units	# of 2 Bedroom Rental Units	# of 3 + Bedroom Rental Units	

Development Charges Reduction for Rental Housing:

As per Section 3.13 of By-Law 2023-027

Reduction Rates:

25% reduction for residential units with three or more bedrooms.
 20% reduction for residential units with two bedrooms.
 15% reduction for residential units with fewer than two bedrooms.

Payment Terms

As per Section 3.21 and 3.23 of By-Law 2023-027

Payment Terms:

Development charges for rental housing and institutional developments are payable in six installments. The first installment is due on the date of occupancy. Subsequent installments, including interest, are payable annually on the anniversary date of occupancy.

Early Payment Agreement:

Under section 27(1) of the Development Charges Act, an Early Payment Agreement is required for early payment of development charges. If a person chooses to pay the full development charges plus accrued interest earlier than required, the General Manager, Planning, Development and Recreation, and the General Manager, Financial Services and Treasurer have the authority to issue and execute the agreement.

For more information regarding payment schedules, interest charges, or related inquiries, please contact the City of Cornwall Finance Department at: finance@cornwall.ca

Declaration of Applicant

I hereby acknowledge that I have read and understand that development charges for rental units are subject to a reduction and that development charges for rental units and institutional development are payable in six annual installments commencing at the time of occupancy and may be subject to compounded interest rates.

Date

Signature of property owner

F. Declaration of Deferral (Non-Rental) Residential Dwellings

Complete Section F if you are proposing new development that will result in non-rental residential units and you are electing to defer all applicable Development Charges until the time of Occupancy, in accordance with the Development Charges Act, 1997

To make payment prior to the issuance of a Notice of Occupancy, please contact the Building Department at: inspections@cornwall.ca.

Declaration of Applicant

I/We hereby acknowledge and confirm that I/We have elected to defer payment of all applicable Development Charges for the above-noted property/project in accordance with the provisions of the Development Charges Act, 1997 and applicable municipal by-laws. I/We understand that the deferred Development Charges will become fully payable at the issuance of an Occupancy Permit authorizing occupation of the building. I/We agree to comply with all terms and conditions of the deferral arrangement and accept responsibility for ensuring payment in full at the required time. Furthermore, I/We understand that the Notice of Occupancy will be withheld until all Development Charges are paid in full for non-rental residential development.

Date

Signature of property owner