

THE CORPORATION OF THE CITY OF CORNWALL

By-law # 2018-070

**A By-law to establish the 2018 tax capping decrease limits**

Whereas The Corporation of the City of Cornwall may limit tax decreases for a taxation pursuant to Section 330 of the *Municipal Act, 2001*, as amended (hereinafter referred to as the "Act ") in order to provide for the recovery of foregone revenue resulting from the application of Section 329 of the *Act*; and

Whereas this by-law shall only apply to properties in a property class to which Part IX of the *Act* applies; and

Whereas for the purpose of this by-law the commercial classes shall be considered a single property class and the industrial classes shall be deemed to be a single property class; and

Whereas limits to tax decreases for any class may only be established in order to recover all or part of the foregone revenue in respect to the same property class.

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:


1. That pursuant to Section 330 of the *Municipal Act*, for the taxation year 2018, tax decreases for property in the following classes shall be subject to the following limitations:

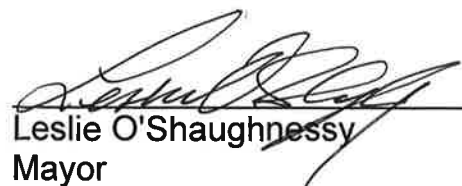
Multi-Residential property class percentage withheld - 19.3412%

Commercial property class percentage withheld - 6.7215%

Industrial property class percentage withheld - 86.5934%

Read before, signed sealed in Open Council this 14th day of May, 2018.

  
Manon L. Levesque  
City Clerk

  
Leslie O'Shaughnessy  
Mayor