

# THE CORPORATION OF THE CITY OF CORNWALL

## By-law # 2018-068

### A By-law to establish the tax ratios for the year 2018

Whereas pursuant to Section 308 (2) of the Municipal Act 2001, S.O. 2001, c.25, every municipality shall establish a set of tax ratios; and

Whereas the tax ratios determine the relative amount of taxation to be borne by each property class; and

Whereas the property classes have been prescribed by the Minister of Finance under Section 7 of the Assessment Act, R.S.O. 1990, Chapter A.31, as amended and Regulations thereto; and

Whereas pursuant to Section 313 (1) of the Municipal Act 2001, S.O. 2001, c.25, the Corporation of the City of Cornwall may establish tax reductions for prescribed property subclasses; and

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

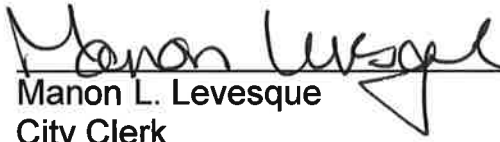
1. For the taxation year 2018, the tax ratio for property in:

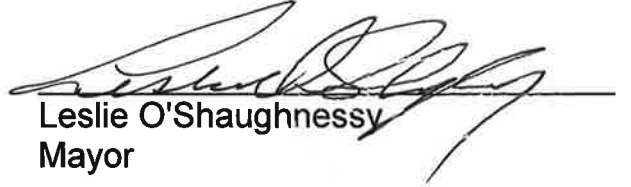
a)	Residential	1.000000
b)	Multi-Residential	2.325057
c)	New Multi-Residential	1.000000
d)	Commercial	1.940700
e)	Industrial	2.630000
f)	Pipeline	1.521700
g)	Landfill	1.862613
h)	Farmland	0.250000
i)	Managed Forest	0.250000

2. That the tax reduction for:

- a) Vacant land subclass in the commercial property class is 30%;
- b) Excess land subclass in the commercial property class is 30%;
- c) Vacant land subclass in the industrial property class is 35%;
- d) Excess land subclass in the industrial property class is 35%;

Read before, signed sealed in Open Council this 14th day of May, 2018.

  
Manon L. Levesque  
City Clerk

  
Leslie O'Shaughnessy  
Mayor