



**The Corporation of the City of Cornwall**  
**Regular Meeting of Council**  
**By-law 2021-059**

Department: Financial Services  
Division: Finance  
By-law Number: 2021-059  
Report Number: 2021-51-Financial Services  
Meeting Date: May 25, 2021  
Subject: Tax Ratios for the Year 2021

Whereas pursuant to Section 308 (2) of the Municipal Act 2001, S.O. 2001, c.25, every municipality shall establish a set of tax ratios; and

Whereas the tax ratios determine the relative amount of taxation to be borne by each property class; and

Whereas the property classes have been prescribed by the Minister of Finance under Section 7 of the Assessment Act, R.S.O. 1990, Chapter A.31, as amended and Regulations thereto; and

Whereas pursuant to Section 313 (1) of the Municipal Act 2001, S.O. 2001, c.25, the Corporation of the City of Cornwall may establish tax reductions for prescribed property subclasses; and

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. For the taxation year 2021, the tax ratio for property in:

a)	Residential	1.000000
b)	Multi-Residential	2.050507
c)	New Multi-Residential	1.000000
d)	Commercial	1.940700
e)	Industrial	2.630000

f)	Pipeline	1.521700
g)	Landfill	1.756499
h)	Farmland	0.250000
i)	Managed Forest	0.250000

2. That the tax reduction for:

- a) Vacant land subclass in the commercial property class is 30%;
- b) Excess land subclass in the commercial property class is 30%;
- c) Vacant land subclass in the industrial property class is 35%;
- d) Excess land subclass in the industrial property class is 35%;

3. The ratio of 2.050507 was as a result of the ratio restriction provisions in sections 9.1 through 9.3 of O. Reg. 385/98. As the ratio of 2.050507 exceeds the provincial threshold ratio of 2.000000 for multi-res, the tax rate determination in Section 8 of 73/03 also applies to restrict the levy increase to 0 dollars for the multi-res class. Due to the restriction on the multi-res tax class, the taxes levied for this class were at a ratio of 1.991706.

Read, signed and sealed in open Council this 25th day of May, 2021.

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Manon L. Levesque  
City Clerk

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Bernadette Clement  
Mayor



## Report Approval Details

Document Title:	By-law 2021-059 Tax Ratios for the Year 2021 - 2021-51-Financial Services.docx
Attachments:	
Final Approval Date:	May 20, 2021

This report and all of its attachments were approved and signed as outlined below:

**Michael Carriere - May 19, 2021 - 3:54 PM**

**Tracey Bailey - May 19, 2021 - 9:46 PM**

**Maureen Adams - May 20, 2021 - 6:48 AM**