

THE CORPORATION OF THE CITY OF CORNWALL

By-law # 2019-065

A By-law to establish the tax ratios for the year 2019

Whereas pursuant to Section 308 (2) of the Municipal Act 2001, S.O. 2001, c.25, every municipality shall establish a set of tax ratios; and

Whereas the tax ratios determine the relative amount of taxation to be borne by each property class; and

Whereas the property classes have been prescribed by the Minister of Finance under Section 7 of the Assessment Act, R.S.O. 1990, Chapter A.31, as amended and Regulations thereto; and

Whereas pursuant to Section 313 (1) of the Municipal Act 2001, S.O. 2001, c.25, the Corporation of the City of Cornwall may establish tax reductions for prescribed property subclasses; and

Now therefore be it resolved that the Council of The Corporation of the City of Cornwall enacts as follows:

1. For the taxation year 2019, the tax ratio for property in:

a)	Residential	1.000000
b)	Multi-Residential	2.197076
c)	New Multi-Residential	1.000000
d)	Commercial	1.940700
e)	Industrial	2.630000
f)	Pipeline	1.521700
g)	Landfill	1.807060
h)	Farmland	0.250000
i)	Managed Forest	0.250000

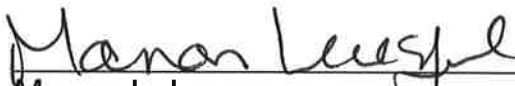
2. That the tax reduction for:

- a) Vacant land subclass in the commercial property class is 30%;
- b) Excess land subclass in the commercial property class is 30%;
- c) Vacant land subclass in the industrial property class is 35%;
- d) Excess land subclass in the industrial property class is 35%;

3. The ratio of 2.197076 was as a result of the ratio restriction provisions in

sections 9.1 through 9.3 of O. Reg. 385/98. As the ratio of 2.197076 exceeds the provincial threshold ratio of 2.000000 for multi-res, the tax rate determination in Section 8 of 73/03 also applies to restrict the levy increase to 0 dollars for the multi-res class. Due to the restriction on the multi-res tax class, the taxes levied for this class were at a ratio of 2.122093.

Read before, signed sealed in Open Council this 27th day of May, 2019.



Manon L. Levesque
City Clerk



Bernadette Clement
Mayor