



Cornwall & Area Housing Corporation
Société de logement de Cornwall et de la région

1916, rue Pitt Street, # 11, Cornwall, Ontario K6J 5H3

Tel: (613) 938-7717 – 1-800-267-2435

Fax/Télécopieur : (613)938-6280

E-mail/courriel : info@cahousing.ca

ASSETS

**** Your bank may charge for copies and confirmations.
Any costs incurred are your responsibility****

Name of tenant:

Address:

SOURCE OF ASSET(S):	PROVIDE THE FOLLOWING DOCUMENT(S):
<ul style="list-style-type: none">Bank/trust/credit union accounts (personal chequing account and/or savings) Yes <input type="checkbox"/> No <input type="checkbox"/>	<ul style="list-style-type: none">Copy of all current passbooks or monthly bank statements showing balances in the past 2 months (must show the account number and name of the account holder)
<ul style="list-style-type: none">Guaranteed Income Certificates (GIC), term deposits, treasury bills, bonds, debentures and similar savings investments, including account numbers Yes <input type="checkbox"/> No <input type="checkbox"/>	<ul style="list-style-type: none">Letter from a bank or credit union, ORDocuments or certificates from bank or credit union with the following details: principal amount of investment, interest rate, amount of interest earned, date of issue and term, identifying serial numberMost recent T3 or T5 slips issued for tax purposes
<ul style="list-style-type: none">Residential property anywhere in the world (such as a house, condominium, cottage, trailer, etc., that you own on your own, that you own with others, that you rent out, that you have a right to occupy, or that you have any other legal or beneficial interest in) Yes <input type="checkbox"/> No <input type="checkbox"/>	<ul style="list-style-type: none">Written appraisal of the property done by a qualified appraiser

<ul style="list-style-type: none"> • Non-residential property anywhere in the world, that is not residential (such as vacant land, commercial properties, etc.) <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>	<ul style="list-style-type: none"> • Written appraisal of the property done by a qualified appraiser
<ul style="list-style-type: none"> • Mortgages or loans which you lent to someone else <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>	<ul style="list-style-type: none"> • Copy of mortgage/loan payment schedule showing the principal and interest of each payment
<ul style="list-style-type: none"> • Non-income producing equity stake or share in business <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>	
<ul style="list-style-type: none"> • Recreational vehicles that may include, but not limited to: ATV's, boats, trailers, snowmobiles and sea doo's. <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>	<ul style="list-style-type: none"> • Written appraisal of the item(s) done by a qualified appraiser
<ul style="list-style-type: none"> • Farm equipment <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>	<ul style="list-style-type: none"> • Written appraisal of the item(s) done by a qualified appraiser

To the best of my/our knowledge, I/we have provided all relevant information pertaining to any assets I/we hold. If I/we are made aware of any missing asset information I/we will provide this information to you within 30 days of the date of becoming aware of this information.

I/we are aware that failure to provide this information may result in the loss of our subsidy.

Tenant Signature

Tenant Signature

Date

Date



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September 1, 2017

The City of Cornwall has implemented Asset Limits for all subsidized housing units. These asset limits will affect all Cornwall & Area Housing Corporation Units.

The Asset Limit for a single person is \$50,000.00 and for a household of two or more people is \$75,000.00.

What this means:

- There will be no change to households who are below the asset limit.
- Households who exceed the asset limit will no longer qualify for Rent Geared to Income Assistance and will be given 90 days' notice that the rent will increase to the maximum rent amount.
- Once your asset limit decreases to below the listed amount then you will have to complete a new application with the Housing Access Centre to re-instate your rent subsidy.
- The asset limits will take effect on the next annual review date.

Attached is a checklist for you to complete and return to our office by January 31, 2018.

If you have any questions regarding this Local Rule you should contact your Property Manager.

Margaret Fulton
General Manager